



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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**Annual Fiscal Report**  
Reporting Year: 2017-2018  
**Final Submission**  
04/04/2019

Cuyamaca College  
900 Rancho San Diego Parkway  
El Cajon, CA 92019

**General Information**

|    |   |  |
|----|---|--|
| 2. | District Name:                                  | <b>Grossmont-Cuyamaca Community College District</b> |
| 3. | a. Name of College Chief Business Officer (CBO) | <b>Sahar Abushaban</b>                               |
|    | b. Title of College CBO                         | <b>Vice President, Administrative Services</b>       |
|    | c. Phone number of College CBO                  | <b>619-660-4228</b>                                  |
|    | d. E-mail of College CBO                        | <b>sahar.abushaban@gcccd.edu</b>                     |
|    | e. Name of District CBO                         | <b>Sue Rearic</b>                                    |
|    | f. Title of District CBO                        | <b>Vice Chancellor, Business Services</b>            |
|    | g. Phone number of District CBO                 | <b>619-644-7575</b>                                  |
|    | h. E-mail of District CBO                       | <b>sue.rearic@gcccd.edu</b>                          |

**DISTRICT DATA (including single college organizations) Revenue**

|  |  |                       |                       |                       |
|--|--|-----------------------|-----------------------|-----------------------|
| (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance) |  |                       |                       |                       |
|  |  | FY 17/18              | FY 16/17              | FY 15/16              |
| 4.   | a. Total Unrestricted General Fund Revenues            | <b>\$ 123,251,016</b> | <b>\$ 118,743,715</b> | <b>\$ 113,841,925</b> |
|  | b. Other Unrestricted Financing Sources (Account 8900) | <b>\$ -2,926,522</b>  | <b>\$ -4,375,815</b>  | <b>\$ -3,505,387</b>  |
| 5.   |  |                       |                       |                       |

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

|  | FY 17/18      | FY 16/17      | FY 15/16      |
|--|---------------|---------------|---------------|
| a. Net Unrestricted General Fund Beginning Balance | \$ 13,422,700 | \$ 14,365,603 | \$ 10,983,056 |
| b. Net Unrestricted General Fund Ending Balance    | \$ 12,943,150 | \$ 13,426,737 | \$ 14,365,602 |

**Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)**

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

|  | FY 17/18       | FY 16/17       | FY 15/16       |
|--|----------------|----------------|----------------|
| a. Total Unrestricted General Fund Expenditures  | \$ 115,602,017 | \$ 111,614,742 | \$ 103,958,672 |
| 6. b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000 | \$ 101,787,662 | \$ 98,184,651  | \$ 91,241,739  |
| c. Other Unrestricted General Fund Outgo (6a - 6b)                                     | \$ 13,814,355  | \$ 13,430,091  | \$ 12,716,933  |
| d. Unrestricted General Fund Ending Balance  | \$ 12,943,150  | \$ 13,426,737  | \$ 14,365,602  |

**Liabilities**

|  | FY 17/18 | FY 16/17 | FY 15/16 |
|--|----------|----------|----------|
| 7. Did the district borrow funds for cash flow purposes?   | No       | No       | No       |
| 8. Total Borrowing   |          |          |          |
| a. Short Term Borrowing (TRANS, etc)   | \$ 0     | \$ 0     | \$ 0     |
| b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):                              | \$ 0     | \$ 0     | \$ 0     |
| 9. a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted? | No       | No       | No       |
| b. What type(s)  | n/a      | n/a      | n/a      |
| c. Total amount  | \$ 0     | \$ 0     | \$ 0     |

|   | FY 17/18    | FY 16/17    | FY 15/16    |
|---|-------------|-------------|-------------|
| 10. Debt Service Payments (General Fund/Operations) | <b>\$ 0</b> | <b>\$ 0</b> | <b>\$ 0</b> |

**Other Post Employment Benefits**

|     |  |                      |                     |                     |
|-----|--|----------------------|---------------------|---------------------|
|     | (Source: <b>Most Recent District Audit</b> )                           | FY 17/18             |                     |                     |
| 11. | a. Total OPEB Liability (TOL) for OPEB                                 | <b>\$ 18,370,984</b> |                     |                     |
|     | b. Net OPEB Liability (NOL) for OPEB                                   | <b>\$ 13,073,951</b> |                     |                     |
|     | c. Funded Ratio (Fiduciary Net Position (FNP/TOL)                      | <b>28.8 %</b>        |                     |                     |
|     | d. NOL as Percentage of OPEB Payroll                                   | <b>18 %</b>          |                     |                     |
|     | e. Service Cost (SC)   | <b>\$ 1,412,067</b>  |                     |                     |
|     | f. Amount of annual contribution to SC and NOL                         | <b>\$ 1,287,136</b>  |                     |                     |
| 12. | Date of most recent OPEB Actuarial Report (mm/dd/yyyy):                | <b>6/30/2017</b>     |                     |                     |
|     | a. Has an irrevocable trust been established for OPEB liabilities?     | <b>Yes</b>           |                     |                     |
| 13. | b. Amount deposited into Irrevocable OPEB Reserve/Trust                | <b>\$ 2,679,425</b>  | <b>\$ 0</b>         | <b>\$ 5,000,000</b> |
|     | c. Amount deposited into non-irrevocable Reserve specifically for OPEB | <b>\$ 1,347,122</b>  | <b>\$ 1,405,916</b> | <b>\$ 1,459,999</b> |
|     | d. OPEB Irrevocable Trust Balance                                      | <b>\$ 8,165,320</b>  | <b>\$ 5,297,033</b> | <b>\$ 5,000,000</b> |

**Cash Position**

| 14. | FY 17/18 | FY 16/17 | FY 15/16 |
|-----|----------|----------|----------|
|     |          |          |          |

|     |   |                       |                       |                       |
|-----|---|-----------------------|-----------------------|-----------------------|
|     | Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report | <b>\$ 128,289,918</b> | <b>\$ 124,177,395</b> | <b>\$ 114,281,013</b> |
| 15. | Does the district prepare cash flow projections during the year?                | <b>Yes</b>            |                       |                       |

**Annual Audit Information**

|     |  |                   |
|-----|--|-------------------|
| 16. | Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:  | <b>12/31/2018</b> |
|     | <b>NOTE:</b> Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. |                   |
| 17. | Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):   |                   |
|     | FY 17/18   | <b>n/a</b>        |
|     | FY 16/17   | <b>n/a</b>        |
|     | FY 15/16   | <b>n/a</b>        |

**Other District Information**

|     |   |               |               |               |
|-----|---|---------------|---------------|---------------|
|     |   | FY 17/18      | FY 16/17      | FY 15/16      |
| 18. | a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):                                      | <b>19,676</b> | <b>19,773</b> | <b>19,334</b> |
|     | b. Actual Full Time Equivalent Students (FTES):   | <b>18,051</b> | <b>19,948</b> | <b>19,604</b> |
|     |   | FY 17/18      | FY 16/17      | FY 15/16      |
| 19. | Number of FTES shifted <u>into</u> the fiscal year  | <b>0</b>      | <b>1,086</b>  | <b>666</b>    |
| 20. | a. During the reporting period, did the district settle any contracts with employee bargaining units? | <b>No</b>     |               |               |
|     | b. Did any negotiations remain open?  | <b>Yes</b>    |               |               |

c. Describe significant fiscal impacts:

n/a

**College Data**

**NOTE:** For a single college district the information is the same that was entered into the District section (Question 18) of the report.

|  | FY 17/18   | FY 16/17                 | FY 15/16                 |
|--|--|--------------------------|--------------------------|
| 21.  |  |                          |                          |
| a. Budgeted or Target Full Time Equivalent Students (FTES)   | 6,172  | 6,122                    | 5,795                    |
| b. Actual Full Time Equivalent Students (FTES)   | 5,784  | 6,424                    | 5,812                    |
| 22.  |  |                          |                          |
| Final Unrestricted General Fund allocation from the District   | \$ 31,602,287  | \$ 30,202,407            | \$ 27,871,517            |
| 23.  |  |                          |                          |
| Final Unrestricted General Fund Expenditures   | \$ 31,156,122  | \$ 29,579,896            | \$ 27,532,344            |
| 24.  |  |                          |                          |
| Final Unrestricted General Fund Ending Balance   | \$ 446,165   | \$ 622,511               | \$ 338,725               |
| 25.  |  |                          |                          |
| What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget? | 100 %  | 100 %                    | 100 %                    |
| 26.  |  |                          |                          |
| USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)  | Cohort Year 2015<br>13 %   | Cohort Year 2014<br>19 % | Cohort Year 2013<br>14 % |
| 27.  | Were there any executive or senior administration leadership changes at the college during the fiscal year? <b>Yes</b> |                          |                          |
|  | Please describe the leadership change(s)   |                          |                          |

**Jessica Robinson - Vice President, Student Services Effective 1-22-2018**

**The data included in this report are certified as a complete and accurate representation of the reporting college.**

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